

**Juan Antonio Montecino**  
*Curriculum Vitae*

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**Current Position**

Postdoctoral Research Scholar (under the supervision of Joseph E. Stiglitz)  
Columbia University

**Education**

University of Massachusetts, Amherst  
PhD Economics, 2017

Universitat Pompeu Fabra / Barcelona Graduate School of Economics, Barcelona, Spain  
MSc International Trade, Finance, and Development, 2009

University of British Columbia, Vancouver, Canada  
Bachelor of Arts, 2008

**Fields**

International Economics, Development Economics, Macroeconomics

**Research**

*Job Market Paper:*

International Strategic Spillovers of Monetary Policy.

*Publications in Peer Reviewed Journals:*

Montecino, J.A. (2018). Capital controls and the real exchange rate: do controls promote disequilibria?  
*Journal of International Economics*. 114(6), 80-95.

Investment Accelerations (with Emiliano Libman and Arslan Razmi)  
*Oxford Economic Papers*. Forthcoming.

Montecino, J.A., Epstein, G., and Levina, I. (2016). Long-term trends in intra-financial lending in the U.S.  
(1950-2012). *Eastern Economic Journal*. 42(4), 611-629.

*Book Chapters:*

Montecino, J.A. and Epstein, G. (Forthcoming) The Political economy of QE: who won, who lost, and why did it end? In Rochon, L.P. and Bougrine, H. (Ed.) *Festschrift in Honor of Mario Seccareccia and Marc Lavoie*. Northampton, MA: Edward Elgar Publishing.

*Working Papers:*

Montecino, J.A. and Epstein, G. (2015) Did quantitative easing increase income inequality? *Institute for New Economic Thinking, Working Papers*. No 28.

Montecino, J.A. and Epstein, G. (2014) Have large scale asset purchases increased bank profits? *Institute for New Economic Thinking, Working Papers*. No 5.

*Work in Progress:*

Monetary policy and capital controls: coordination in a world with spillovers (with M. Guzman and J.E. Stiglitz).

The real exchange rate and vertical integration (with J.P. de Souza).

Leaky capital controls and savvy financial markets.

*Policy Papers (selected):*

Epstein, G. and Montecino, J.A. (2016) Overcharged: the high cost of high finance. *Roosevelt Institute*.

Epstein, G. and Montecino, J.A. (2015) Banking from financial crisis to Dodd-Frank: five years on, how much has changed? *Political Economy Research Institute (PERI)*.

Montecino, J.A. and Johnston, J. (2012) Update on the Jamaican economy. *The Center for Economic and Policy Research*.

Cordero, J.A. and Montecino, J.A. (2010) Capital controls and monetary policy in developing countries. *The Center for Economic and Policy Research*.

Weisbrot, M. and Montecino, J.A. (2010) Alternatives to fiscal austerity in Spain. *The Center for Economic and Policy Research*.

*Older Papers:*

Montecino, J.A. (2012). Decreasing inequality under Latin America's 'social democratic' and 'left populist' governments: is the difference real? *The International Journal of Health Services*. 42(2).

**Conference and Workshop Presentations**

International strategic spillovers of monetary policy. Paper presented at the *Macroeconomics Seminar (2018)*, New School for Social Research, New York, NY.

Capital account policies, the real exchange rate, and multilateral spillovers. Presentation at the *INET Taskforce on Macroeconomic Externalities Meeting (2018)*, Columbia University, New York, NY.

Did quantitative easing increase income inequality? Paper presented at the *Research Seminar Series (2018)*, American University, Washington, DC.

The real exchange rate and vertical integration. Paper presented at the *Eastern Economics Association Annual Conference (2018)*, Boston, MA.

Leaky capital controls in the presence of savvy financial markets. Paper presented at the *RIDGE Workshop on Macroeconomics and Development (2017)*, Buenos Aires, Argentina.

Did Quantitative Easing Increase Income Inequality? Paper presented at *Aggregate and Distributive Consequences of Unconventional Monetary Policies*, organized by the Council on Economic Policy, Swiss National Bank, and Study Center Gerzensee (2017), Gerzensee, Switzerland.

Capital controls and the real exchange rate: do controls promote disequilibria? *Advanced Graduate Workshop (2016)*, Azim Premji University, Institute for New Economic Thinking, and Initiative for Policy Dialogue, Bangalore, India.

Investment accelerations. Paper presented at the *Eastern Economics Association Annual Conference (2016)*, Washington, DC.

Capital controls and the real exchange rate: do controls promote disequilibria? Paper presented at the *Institute for New Economic Thinking / Young Scholars Initiative Plenary Conference (2015)*, Paris, France.

What does finance do and what should we do about it? (with Gerald Epstein and Joao Paolo De Souza) Paper presented at the *Eastern Economics Association Annual Conference (2014)*, Boston, MA.

The Political economy of quantitative easing (with Gerald Epstein). *CAFCA / PERI workshop on financialization (2014)*, Amherst, MA.

### **Awards, Grants and Fellowships**

John Kenneth Galbraith Award, in recognition of outstanding dissertation research, UMass Amherst, 2016

Dissertation fellowship, Political Economy Research Institute (PERI), 2016

Chair's Summer Research Fellowship, UMass Amherst, 2015

Travel and lodging grant, Institute for New Economic Thinking, 2015

### **Service**

Referee. Journal of Banking and Finance.

Referee. Journal of Globalization and Development.

### **Professional Affiliations**

Member, INET Taskforce on Macroeconomic Externalities, 2017 –

Member, American Economic Association (AEA), 2016 –

Member, Young Scholars Initiative, Institute for New Economic Thinking (INET), 2015 –

### **Teaching Experience**

#### *Instructor*

The Macroeconomics of Capital Flows and Capital Controls (M.A. level), University of Chile, Santiago, Summer 2018.

#### *Teaching Assistant*

Macroeconomic Theory I (Econ 705), University of Massachusetts, Amherst, Spring 2017.

Econometrics and STATA, Amherst College, Fall 2014 – Spring 2017.

Econometrics (Econ 452), University of Massachusetts, Amherst, Fall 2016.

Introduction to Microeconomics (Econ 103), University of Massachusetts, Amherst, Fall 2013.

Introduction to Mathematical Methods (Econ 152), University of Massachusetts, Amherst, Spring 2012.

Introduction to Microeconomics (Econ 103), University of Massachusetts, Amherst, Fall 2012.

### **References**

Joseph E. Stiglitz  
Columbia University  
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Gerald Epstein  
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Peter Skott  
University of Massachusetts, Amherst  
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